



What is **Bitcoin** and how does it work?

Digital gold

digital currency

decentralised

irreversible

Bitcoin

blockchain

Satoshi Nakamoto

ease of use

divisible

8 digits

Cryptocurrency

not printed

transparent

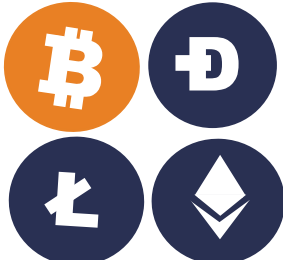
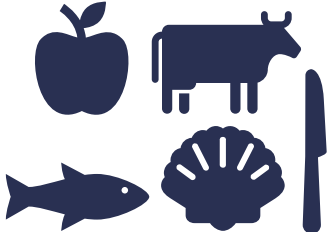
Miners

Anonymous

The evolution of currencies

Then

Now



Barter system

Precious metals

Cash

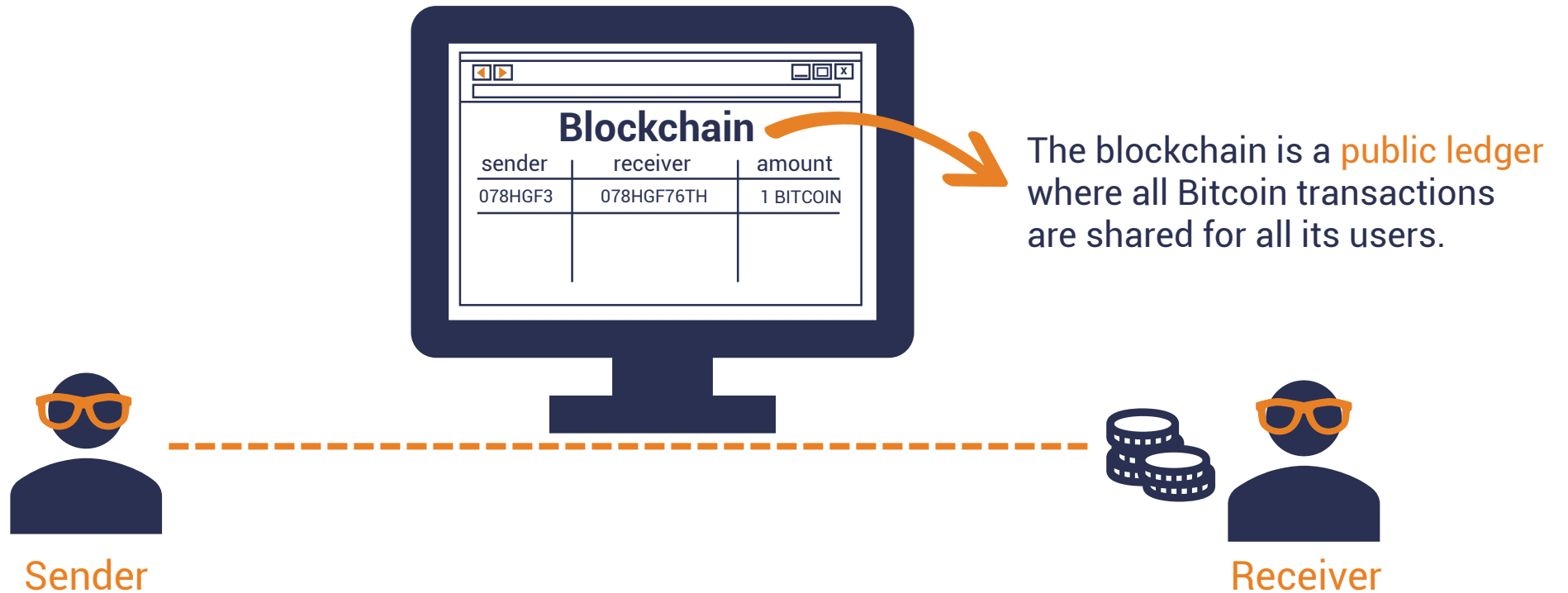
Cryptocurrencies

What is Bitcoin?

Bitcoin offers a decentralised, peer-to-peer payment system which allows transfer of funds.



Anonymous



You can send and receive bitcoins anonymously without giving any personal information.

More about Bitcoin



Confirmation after an average
of 10 minutes



Irreversible



Non-retrievable

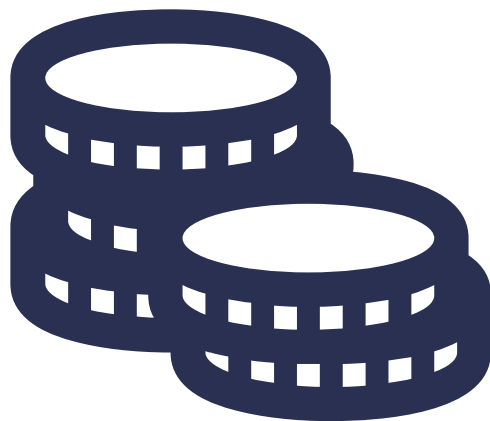
Bitcoin mining



How to get started with Bitcoin



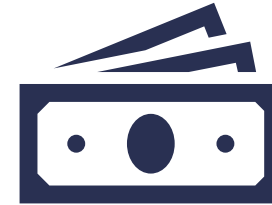
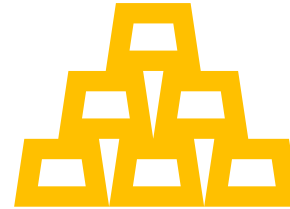
Bitcoin fractions



1 BTC	1 Bitcoin
0.01 BTC	1 centiBitcoin
0.001 BTC	1 miliBitcoin
0.000 001 BTC	1 microBitcoin
0.000 000 01 BTC	1 Satoshi

Named after
the founder,
"Satoshi
Nakamoto"

Advantages of using Bitcoin



Divisible



Portable



Transferable



Value of Bitcoin

 **2009**

 **10,000**
bitcoins \approx  **2 boxes**
of pizza

 **2017**

 **10,000**
bitcoins \approx  **USD 25**
million

Companies are starting to accept bitcoins



Microsoft



Expedia®



STEAM®



Binary.com



Binary.com

To learn more
about Bitcoin,
visit
academy.binary.com



Sign up for a Bitcoin Account today.



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